

Project De-Vine Trust

Annual Accounts

30 June 2019

Project De-Vine Trust
Income & Expenditure
Year Ending 30 June 2019

INCOME	2019	2018
Projects	161,524	162,583
Operational Grants & Donations	92,485	121,729
WINZ Subsidies	-	2,685
Landowner Contributions	7,174	8,528
Plants	252	252
Office related Grants	14,685	17,500
Interest	2,198	-
TOTAL INCOME	278,317	313,278

EXPENDITURE	2019	2018
Direct Labour - Control	162,039	169,065
Direct Labour - Reporting & Liaison	19,246	28,626
Materials	13,544	16,059
Mileage	8,309	9,949
Training	885	4,812
Field Expenses	4,759	7,811
Other Unallocated Wages	32,110	27,457
Rent	4,693	4,693
Insurance	1,356	1,872
Printing, Stationery & Postage	1,589	1,464
Computer	1,633	3,054
Accounting	6,248	4,511
Legal & Professional Fees	10,023	8,009
Travel & Accom	511	3,000
Other Expenses	2,708	1,844
Depreciation	2,751	4,059
Provision for legal settlement	-	15,000
TOTAL EXPENSES	272,404	311,285

SURPLUS	5,913	1,992
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Project De-Vine Trust
Balance Sheet
At 30 June 2019

Assets	2019	2018
Current Assets		
Bank Accounts		
PDVT NBS Bank Account	190,551	167,317
Petty Cash/Cash On Hand	7	61
Other Current Assets		
Trade Debtors	25,111	56,647
Work in Progress	6,989	6,989
Prepayments	3,795	1,356
Inventory	1,810	1,487
Total Current Assets	228,263	233,857
Fixed Assets		
Furniture	152	181
Computers	923	2,016
Field Equipment	1,308	2,154
Total Fixed Assets	2,383	4,352
Total Assets	230,646	238,208
Liabilities	2019	2018
Current Liabilities		
GST	6,630	23,309
PAYE	3,177	2,931
Trade Creditors	2,391	3,543
Gem Visa	-	1,752
Income in Advance	148,515	151,631
Expense Accruals	8,500	-
Holiday Pay Owed	2,918	2,441
Provision for Legal Claim	15,000	15,000
Total Liabilities	187,131	200,607
Net Assets	43,515	37,602
Opening Equity	37,602	35,609
Current Year's Surplus	5,913	1,993
Total Equity	43,515	37,602